103D CONGRESS 1ST SESSION

S. 517

To reduce the deficit in the Federal budget for fiscal year 1994 by limiting to \$2,000,000,000 the amount that may be appropriated for the Strategic Defense Initiative.

IN THE SENATE OF THE UNITED STATES

MARCH 5 (legislative day, MARCH 3), 1993

Mr. Bumpers (for himself and Mr. Sasser) introduced the following bill; which was read twice and referred to the Committee on Armed Services

A BILL

To reduce the deficit in the Federal budget for fiscal year 1994 by limiting to \$2,000,000,000 the amount that may be appropriated for the Strategic Defense Initiative.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. FINDINGS.**
- 4 Congress makes the following findings:
- 5 (1) Federal budget deficits have grown to such
- 6 an extent as to pose a serious short-term, medium-
- 7 term, and long-term threat to the health of the
- 8 United States economy.

- 1 (2) The gross cost of interest payments on the 2 public debt of the United States now exceeds defense 3 expenditures in the Federal budget and is one of the 4 fastest growing components in the Federal budget.
 - (3) The American people are demanding serious and fundamental changes in the Federal Government's management of spending priorities and overall fiscal stewardship.
 - (4) Programs that are not absolutely necessary to the health and well-being of the American people must be closely scrutinized for possible funding reduction or elimination.
 - (5) The end of the Cold War allows the United States safely to reduce expenditures for defense programs and related programs that had as their original or primary focus the military threat posed by the Soviet Union.
 - (6) The President is requesting \$3,800,000,000 for the Strategic Defense Initiative for fiscal year 1994.
 - (7) A reduction of \$1,800,000,000 below that amount would preserve a realistic program for strategic defense of the United States.

1	SEC 2. LIMITATION ON AUTHORIZATION OF APPROPRIA-
2	TIONS FOR THE STRATEGIC DEFENSE INITIA-
3	TIVE FOR FISCAL YEAR 1994.
4	Not more than \$2,000,000,000 may be authorized to
5	be appropriated for fiscal year 1994 for the Strategic

6 Defense Initiative.

 \bigcirc